

2022 RATES AND TARIFFS

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1 SAVINGS ACCOUNT						
		Ordinary Savings	LACOsav	LACOkid	LACOgrad	LACOplus Susu
<i>Minimum Opening Balance</i>		GHC30	GHC5	GHC50	GHC50	GHC5
<i>Minimum Operating Balance</i>		GHC20	GHC10	GHC20	GHC20	GHC10
<i>Free withdrawals per month</i>		2	2	1	1	1
<i>Charge Extra withdrawals</i>		GHC3 per month	GHC3 per month	GHC3 per month	No interest	GHC3 per month
<i>Monthly Maintenance fee</i>		NIL	GHC2 per month	GHC2 per month	GHC2 per month	ONE Day Cont.
2 CURRENT ACCOUNT						
		LACOind	LACObiz			
<i>Minimum Opening Balance</i>		GHC100	GHC100			
<i>Minimum Operating Balance</i>		GHC20	GHC50			
<i>COT</i>		GHC15	GHC50			
3 LOANS		BASE RATE : 25%				
		PAY DAY LOANS	PENSION LOAN	SALARY LOANS	CAGD LOAN	
<i>Rate</i>		Base + 5	Base + 5	Base + 5	Base +4	
<i>Handling/Commitment</i>		6%	5%	5%	5%	
<i>Status Enquiry</i>		GHC20	GHC20	GHC20	FREE	
		BUSINESS LOANS	FULLY CASH SECURED	PARTIALLY SECURED	LACOLOAN	
<i>Rate</i>		Base + 5	BASE + 3	BASE +7	Base +5	
<i>Handling/Commitment</i>		5%	5%	5%	5%	
<i>Status Enquiry</i>		GHC20	NA	NA	GHC20	
4 CHEQUE CLEARING						
		BASIS	CHARGE			
<i>Normal clearing [current]</i>			FREE			
<i>Special Clearing</i>			1% of face value			
<i>Cheques cleared on savings</i>		Less than 20,000	GHC10			
		More than 20,000	GHC20			
<i>Returned Cheques</i>			10% of face value			
<i>Salary Processing</i>			GHC10			
5 STATEMENT/ADVICES						
<i>Account Statement</i>		GHC5 per sheet				
<i>Visa Request</i>		GHC10 per sheet				
<i>Auditors confirmation</i>		GHC100 flat				
6 CHEQUE BOOKS						
<i>25 Leaves</i>		GHC15				
<i>50 Leaves</i>		GHC25				
<i>Counter Cheques</i>		GHC10				
<i>Savings Withdrawal Booklets</i>		GHC10				
7 OTHERS						
<i>Direct Debit/Credit</i>		Less than 10,000	GHC10			
		More than 10,000	GHC20			
<i>Payment Order [School fees]</i>		Less than 10,000	GHC10			
		More than 10,000	GHC20			
<i>Payment Order[OTHERS]</i>		Less than 10,000	GHC20			
		Btn 10,000-30000	GHC25			
		More than 30000	GHC30			
<i>Standing Order</i>		INTERNAL	GHC10			
		EXTERNAL	GHC20			
<i>Voucher retrieval</i>		GHC20				
<i>Safe Custody</i>		Monthly	GHC50 per item			
8 MOBILE BANKING						
		LACO INDIVIDUAL BUNDLE	LACO BUSINESS BUNDLE			
<i>Montly Ebanking Fee</i>		GHC5	GHC10			
<i>SMS Alert</i>		2	2			
<i>Statement Request</i>		FREE	FREE			
<i>Transfer To Other LCB Accts.</i>		FREE	FREE			
<i>Bill Payment</i>		FREE	FREE			
<i>Wallet to Bank</i>		Free	Free			
<i>Airtime</i>		3%	3%			
<i>Transfer to other Banks</i>		1%	1%			
<i>Bank to Wallet</i>		1.50%	1.50%			
<i>Wallet to Bank</i>		nil	nil			